

BEARFACTS 1991 – 2001 Maine [23000]

The population of Maine in 2001 was 1,284,663. Its rank was 40th in the nation.

PER CAPITA PERSONAL INCOME

In 2001 Maine had a per capita personal income (PCPI) of \$27,328. This PCPI ranked 33rd in the United States and was 89 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 5.2 percent from 2000. The 2000-2001 national change was 2.5 percent. In 1991 the PCPI of Maine was \$17,526 and ranked 34th in the United States. The 1991-2001 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Maine had a total personal income (TPI) of \$35,107,104*. This TPI ranked 41st in the United States. In 1991 the TPI of Maine was \$21,681,107* and ranked 41st in the United States. The 2001 TPI reflected an increase of 5.8 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Maine. In 2001 net earnings accounted for 64.8 percent of TPI (compared with 64.9 in 1991); dividends, interest, and rent were 18.1 percent (compared with 19.1 in 1991); and personal current transfer receipts were 17.1 percent (compared with 16.0 in 1991). From 2000 to 2001 net earnings increased 6.3 percent; dividends, interest, and rent increased 2.6 percent; and personal current transfer receipts increased 7.7 percent. From 1991 to 2001 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 4.3 percent; and personal current transfer receipts increased on average 5.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Maine increased from \$23,371,398* in 2000 to \$24,836,637* in 2001, an increase of 6.3 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$15,724,462* to the 2001 estimate was 4.7 percent. The average annual growth rate for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.